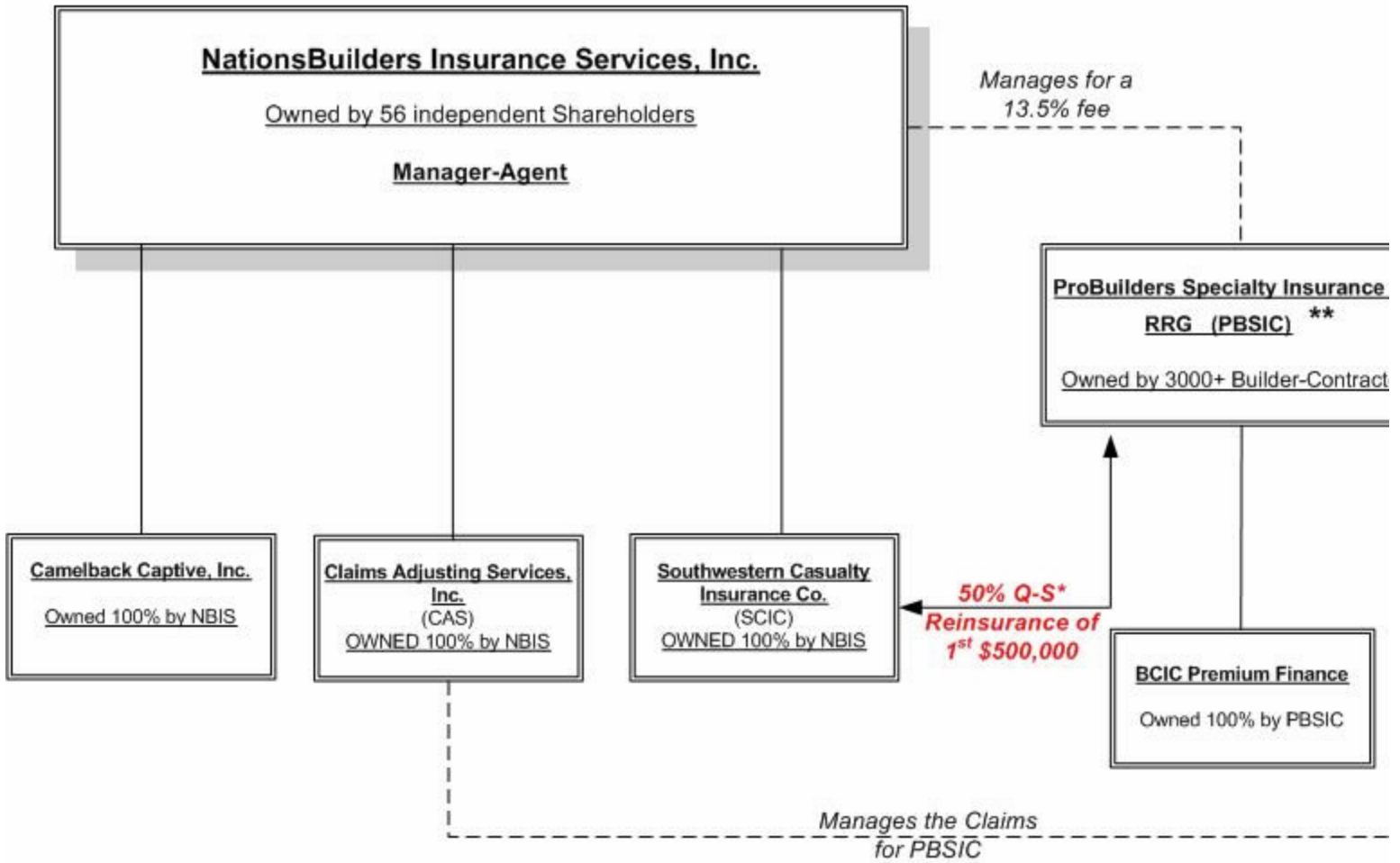


# FLOWCHART OF COMPANY STRUCTURE



\*Variable Quota Share  
\*\* PBSIC reinsured by A rated companies \$500,000 each loss excess of \$500,000